

IHM Statement of Revenue and Support

	Total Fiscal Year Ended June 30, 2021	Total Fiscal Year Ended June 30, 2020
Revenue and Support		
Contributions	\$ 1,679,871	\$ 1,177,560
Grants	410,453	316,160
Skilled care revenue	0	259
Sisters' earnings and stimulus payment	1,900,462	1,882,486
Social Security and pension benefits	2,703,364	2,696,248
Development	4,928,655	2,852,612
Contributions from SSIHM Charitable Trust	8,000,000	8,000,000
Net realized gains on investments	4,973,255	1,383,240
Net unrealized gain (loss) on investments/interest rate swap	7,764,337	(3,228,663)
Investment income	749,086	1,018,982
Gain on sale-Fixed Assets	58,440	81,932
Rental income (mostly IHM SLC)	2,688,623	2,851,536
Miscellaneous income	247,832	191,783
Contributions – CARES Act funding	273,056	463,444
Total revenue and support	36,377,434	19,687,579

IHM Expenses

	Total Fiscal Year Ended June 30, 2021	Total Fiscal Year Ended June 30, 2020
Salaries, wages, and benefits	\$ 2,817,826	\$ 2,289,155
Room and board (room includes MH and rent for non-MH Sisters)	6,088,814	6,378,039
Medical care (including health insurance)	1,039,946	1,102,956
Food (Non-MH Sisters and congregational departments)	376,005	427,618
Personal budgets	450,442	484,243
Depreciation	2,704,163	2,497,307
Utilities	198,919	193,296
Insurance (including commercial, boiler, casualty, crime etc.)	242,327	382,052
Interest on loans	400,153	324,616
Automobile and transportation (includes gas, repairs and insurance)	379,109	407,512
Repairs and maintenance (including the MH and other properties)	161,066	136,869
Service contracts (groundskeeping, plumbing, copiers, etc.)	499,208	530,071
Management fees (investments)	371,189	318,653
Supplies (office, postage)	129,616	141,258
Other (consultants, fees, legal, workshops, etc.)	203,197	398,417
Contributions (primarily IHM SLC subsidy)	6,704,608	3,519,971
Marygrove receivable reserve	0	5,829,250
Total	\$22,766,588	\$25,361,283



IHM Revenue and Expenses Summary

	Fiscal Year Ended June 30, 2021	Fiscal Year Ended June 30, 2020
Total revenue and support	\$36,377,434	\$19,687,579
Total expenses	22,766,588	25,361,283
Net revenue over/(under) expenses	13,610,846	(5,673,704)